

### Cash Projection to June-2021

<u>Adjusted Cash Balance</u>	177,468,820	<u>Notes</u> 1
<u>Projected Revenues</u>		
	\$ 3,370,000	\$ 3,370,000      2
		\$ 180,838,820
		\$ 1,756,329,646      3
		\$ (1,599,119,106)      3
		\$ 157,210,540
		\$ 23,628,280
	\$ 7,615,578	4

### Items Pending Board Approval

Future Bond Sale 2020 Measure R	\$ 575,000,000	
2022-2023 Estimated Central Cost	\$ 5,963,011	6
2022-2023 Estimated Other Revenue	\$ 2,530,000	2

	<b>Amount</b>	<b>Comments</b>
\$	177,893,803	A
\$	-	B
\$	1,651,942	



**WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT**  
**Bond Program Financial Status**  
**As of August 31, 2020**

							Total
FY2021						\$ 3,370,000	\$ 3,370,000
Sub-Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,370,000	\$ 3,370,000
FY2022						\$ 1,530,000	\$ 1,530,000
FY2023						\$ 1,000,000	\$ 1,000,000
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,530,000	\$ 2,530,000
<b>Grand Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,900,000</b>	<b>\$ 5,900,000</b>

**Note 3 Budget Balance**

**Description**

Board Approved Budget

**Note**

This represents the current board approved budget amount and should agree with Report#2, Bond Program Spending by Site.

Expenses to Date

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School	Funding	OPSC * Status	SAB** Approval¹	SAB** Funded	Amount
Helms MS	Modernization	On Workload List	Est: 01/23-06/23	Est: Jul-23	\$ 4,133,414
Crespi MS	Modernization	On Workload List	Est: 07/23-12/23	Est: Feb-24 - 0	



## WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT

### Bond Program Financial Status

### As of August 31, 2020

The Board of Education received the Implementation Plan with the draft Master Plan on June 15, 2016 and approved them unanimously. The Board approved Implementation Plan - Model one, which includes the following projects with the project cost, including inflation:

School	Project Type	FMP 2016	Current Budget
Ed Specs & School Size		\$ 200,000	\$ 200,000
Cameron School	Critical Needs	\$ 1,300,000	\$ 1,300,000
Chavez Elementary School	Critical Needs	\$ 600,000	\$ 72,847
Collin Elementary School	Critical Needs	\$ 3,500,000	\$ 3,500,000
Crespi Middle School	Critical Needs	\$ 3,100,000	\$ 5,300,000
Fairmont Elementary School	Critical Needs	\$ 3,000,000	\$ 3,000,000
Grant Elementary School	Critical Needs	\$ 900,000	\$ 211,467
Harmon Knolls	Critical Needs	\$ 200,000	\$ 406,946
Harmon Knolls	Soils Testing	\$ 100,000	\$ 41,489
Hercules Middle School***	Critical Needs	\$ 7,500,000	\$ 7,500,000
Hercules High School***	Critical Needs	\$ 7,200,000	\$ 7,200,000
Highland Elementary School	Critical Needs	\$ 800,000	\$ 800,000
Kennedy High School	Critical Needs	\$ 12,200,000	\$ 12,200,000
Lake Elementary School	Critical Needs	\$ -	\$ 147,501
Lake Elementary School	RS Replacement	\$ 66,100,000	\$ 65,600,000
M Obama Elementary School*	RS Replacement	\$ 40,300,000	\$ 40,300,000
Ohlone Elementary School	Critical Needs	\$ 800,000	\$ 623,885
Olinda Elementary School	Critical Needs	\$ 1,000,000	\$ 793,247
Richmond High School**	Critical Needs	\$ 15,100,000	\$ 21,000,000
Riverside Elementary School	Critical Needs	\$ 6,900,000	\$ 6,900,000
Shannon Elementary School	Critical Needs	\$ 7,100,000	\$ 7,100,000
Stege Elementary School	Critical Needs	\$ 2,900,000	\$ 2,900,000
Valley View Elementary School	Critical Needs	\$ 1,000,000	\$ 1,091,447
<b>TOTAL IMPLEMENTATION PLAN MODEL 1</b>		<b>\$ 181,800,000</b>	<b>\$ 188,188,828</b>

\* BOE approved supplemental fund for Obama ES: Fund 25 of \$1.75M and Fund 01 MRAD of \$0.85M on 06/26/19

\* BOE approved supplemental fund for Obama ES: Fund 25 of \$2M on 06/24/20

\*\* BOE approved supplemental fund for Richmond HS: Fund 40 of \$1M on 11/06/19

\*\*\* 2016 FMP scope and budget for Hercules MS & Hercules HS is for a singular project so the combined budget will be under Hercules HS on various financial reports

#### Definition of ROM<sup>1</sup>

Five percent inflation has been applied from mid-2016 to the scheduled midpoint of construction, compounded yearly, to account for inflation. These "Rough Order of Magnitude" (R.O.M.) cost estimates, which are based on general cost per square foot, do not include market-based contract escalation (if any) above 5% annual inflation.

Additionally, the cost of temporary housing has been included where it was known to be required at the time of the Master Plan (e.g., at Lake Elementary). It has not been included where it was not anticipated prior to the release of the Master Plan (e.g., at M Obama Elementary).

Note that further Architectural and Engineering studies are required, including scoping and budgeting, for all Critical Needs.

\*In June 2016 the Board approved \$181,800,000 FMP since then the following budget revisions have been approved by the Board:

- Harmon Knolls \$250,000 and Valley View \$150,000 on 08/09/17; Grant <\$688,533>, Harmon Knolls <\$101,565>, Lake <\$352,499>, Ohlone <\$176,115>, & Valley View <\$58,553> on 07/25/18; Richmond \$3,900,000 on 11/14/18; Crespi \$2,200,000 on 03/20/19; Chavez <\$572,153> on 06/26/19; Richmond \$2,000,000 on 11/06/19; Olinda <\$206,753.35> on 02/26/20

**WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT**